

**STATED SESSION  
HOBOKEN BOARD OF EDUCATION  
MARCH 17, 2009**

**VERSION II**

This meeting is being held in conformity to the Open Public Meetings Act N.J.S.A. 10:4-6 et. seq. Proper public notice of the meeting was published in the two local papers on March 13, 2009 and was delivered to those persons requesting that such notice be mailed to them.

If any Board member or member of the public in attendance believes that the meeting is in violation of the Open Public Meeting Act, the Hoboken Board of Education requests that they make a statement at this time.

The Board wishes to make those in attendance aware that this meeting is being recorded on video and will be broadcast by the board at a later date on CATV Channel 77.

The Hoboken Board of Education is committed to preserving the decorum of the public process and is mindful that we live in the electronic age of computers, cell phones and other electronic communications devices. Nevertheless, we respectfully request that all meeting participants kindly silence their electronic devices during the course of the meeting, and if use of the device is necessary, we ask that you please leave the meeting room if you need to conduct personal business.

**SALUTE TO THE FLAG**

**ROLL CALL**

- I. REPORT OF THE SUPERINTENDENT OF SCHOOLS**
- II. REPORT OF THE BOARD PRESIDENT**
- III. COMMITTEE REPORTS**
- IV. PUBLIC DISCUSSION (Agenda items only)**

V.

**2008-2009 Preliminary School District Budget**

Submitting for review and approval, I hereby recommend that the Board adopt the following resolution:

BE IT RESOLVED, that the Preliminary School District Budget for the 2009-2010 fiscal year be approved, with Revenues and Appropriations summarized as follows:

**Revenues:**

Fund Balance		\$ 1,414,324
Tuition Fees		172,451
Interest earned on Capital Reserve Funds		12,000
Special Schools		254,615
Miscellaneous		280,000
State Sources		
General Fund (Unrestricted)	9,399,671	
Special Revenue Fund	<u>8,544,231</u>	
Total State Sources		17,943,902
Federal Aid		
General Fund (Unrestricted)	177,330	
Special Revenue Fund	<u>2,140,805</u>	
Total Federal Sources		2,318,135
Tax Levy – General Fund	36,679,095	
Tax Levy – Debt Svc Fund	<u>285,701</u>	
Total Tax Levy		<u>36,964,796</u>
Total		<u>\$59,360,223</u>

**Appropriations:**

Current Expense	\$18,810,035
Capital Outlay	440,640
Wallace After-School Program	158,910
Adult Education Program	95,705
Charter Schools	4,377,433
School Based Budgets–General Fund Contribution	24,506,763
Preschool Program	7,744,492
State Programs – other than Preschool	799,739
Federal Programs	2,140,805
Debt Service	<u>285,701</u>
Total	<u>\$59,360,223</u>